

CUT-OFF TIMES

of delivery and execution of payment transactions for entrepreneurs and corporate clients



Type of Order	Time of Order Delivery	Date of Execution
1. Domestic payment transactions in RSD		
1.1. External payments and incoming payments in the Republic of Serbia		
1.1.1. Orders delivered for the realization in a branch (RTGS orders)	until 5:00 PM on business days*	the same day
1.1.2. Orders delivered for the realization in a branch (clearing orders)	until 4:00 PM on business days*	the same day
1.1.3. Orders input via E-Banking	until 5:00 PM on business days*	the same day
1.1.4. Incoming payments from other banks	until 6:00 PM on business days*	the same day
1.1.5. Processing of specifications/files for removal from books of salaries and halts with cover paid by the employer	until 6:00 PM on business days*	the same day
1.2. Internal payments (payments in favor of the account of the payee in Erste Bank a.d. Novi Sad)		
1.2.1. Orders delivered for the realization in a branch	until 6:00 PM on business days, until 1:00 PM on Saturdays	the same day
1.2.2. Orders input via E-Banking	until 6:00 PM on business days, until 1:00 PM on Saturdays	the same day
1.3. Cash payment transactions		
1.3.1. External cash incoming payments	until the end of working hours of the Bank branches/sub-branches, before 5:30 PM on business days	the same day
1.3.2. Internal cash incoming payments (within the bank)	until the end of working hours of the Bank branches/sub-branches, before 6:30 PM on business days, until 1:00 PM on Saturdays	the same day
1.4. Collection and registration of bills of exchange		
1.4.1. Delivery of collection basis	until 2:00 PM on business days	the same day
1.4.2. Registration of bills of exchange (acceptance of requests at the teller desk)	until 3:00 PM on business days	the same day
1.4.3. Requests for the withdrawal of basis from NBS enforcement	until 2:00 PM on business days	the same day
1.5. Orders of direct debits		
1.5.1. Acceptance of orders	until 12:00 PM on business days	the same day
2. FX payment transactions		
2.1. Orders for international outgoing payments (SAME ¹ value date) - for EUR	until 1:00 PM on business days**	the same day
2.2. Orders for international outgoing payments (SAME value date) - all values except EUR	until 11:00 AM on business days**	the same day
2.3. Payment orders (NEXT2 and SPOT3 value date)	until 2:00 PM on business days**	the client is sent SWIFT on the same day
2.4. Order for FX purchase	until 3:00 PM on business days**	the same day

*The Bank retains the right to execute orders received after the deadlines defined by Cut-Off Times, on the day of the delivery of orders, within its possibilities.

** International outgoing payment order includes:

The order is filed on defined NBS "International payment" form, filled in with all necessary data (which do not request additional explanations or amendments) and with adequate accompanying documentation (pro form invoice and/or invoice and/or agreement from the deliverer and/or other document from which the payment basis may be determined - if it is defined).

Paid RSD amount of calculated fee and costs or paid RSD amount of calculated counter value in RSD on behalf of cover, or cover available at the charge of client's FX account- Until the given times, paid amount of fee and/or RSD cover must be visible (available) in Erste Bank IT system

1 SAME value date - value date is the same Banking day

2 NEXT value date - value date is the following Banking day

3 SPOT value date - value date is two Banking days

Notes:

Business day - day on which the Bank operates, except Saturdays, Sundays and holidays.

On business days preceded by national and religious holiday, the Bank may curtail the time or delivery of orders, about which it informs its clients in the Bank branch.

Working hours of branches - time determined for the operations with clients defined for each branch and published in Bank branches and on website www.erstebank.rs

If in the moment of the delivery of the orders, there is no sufficient funds on the account for the execution, and the client ensures the funds within 3 business days, the day when the client ensures the funds will be considered the day of the execution of the payment order

If one of the defined types of payments is received in the Bank after the respective times, the date of their execution is the following business day.